



Williamstown
Community
and Education
Centre Inc

Annual Report 2023

Joan Kirner House

14 Thompson Street. Williamstown

Spotswood Community House

598 Melbourne Road. Spotswood

Altona North Community House

7 Plover Drive. Altona North

HOBSONS
BAY CITY
COUNCIL



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Organisational Status

- Australian Business Number: 67 864 341 860
- Incorporated Association (Organisation Number: A0014000T) registered with Consumer Affairs Victoria under the Associations Incorporation Reform Act 2012
- Public Benevolent Institution and endorsed as a Deductible Gift Recipient (Item 1, Section 30-15, Income Tax Assessment Act 1997)
- Goods and Services Tax Concessions and Fringe Benefits and Income Tax Exemptions
- Registered Charity with the Australian Charities and Not-for-profits Commission
- Registered with the Adult, Community and Further Education Board (Registration No: 575)
- Manage Joan Kirner House, Spotswood Community House, and Altona North Community House

Vision

Williamstown Community and Education Centre Inc. will be recognised for its capacity to develop, implement, and deliver high quality programs and training and services from various locations, based on what the community want and need.

Its key features will include:

- **Vocational Education and Training:** Deliver high quality and appropriate accredited education and training
- **Community Centre:** The houses will be contemporised, creating a more welcoming and functional Centre
- **Organisation:** An efficient and professional organisation
- **Relevance:** Relevant services and programs that address the needs and wants of our community
- **Marketing:** Relevant and effective marketing and communication strategies
- **Administration:** A self-sustaining administration team (governance and management)
- **Profile:** A strong community profile, creating greater community awareness of our services and programs
- **Finances:** Multiple and secure recurrent funding sources
- **Volunteers:** A core set of committed volunteers, appropriately recruited, inducted, trained, and supervised
- **Partnerships:** A partnership model with strong community and business networks

Mission Statement

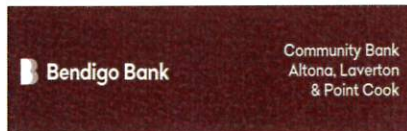
Williamstown Community and Education Centre Inc. provide family support, skill development and social activities. We deliver quality adult education programs which reflect the interests and needs of all sectors of our community.

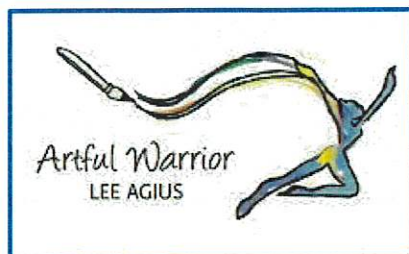
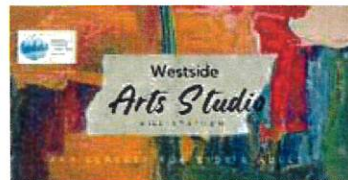
We have a strong commitment to the use of new learning technologies to improve learning outcomes for our community. Our aim to the community is that we supply affordable quality programs in a supportive comfortable environment.

Information and referral services are offered as an integral part of our Centre.



Thanks to all our partners and sponsors.







Sunrise Yoga



Committee of Management

President - Sonja Ilievska

Sonja's expertise is risk management consulting and auditing. She holds qualifications in Economics, Internal Quality Auditing and is a Department of Health approved cooling tower Auditor.

Sonja is also a graduate of the Australian Institute of Company Directors, an Associate Member of the Institute of Community Directors and holds a Master of Business Administration.



Vice President / Secretary – Lucienne Galea

Lucienne has completed a Bachelor of Laws and is now working as a Senior Associate at B2B Lawyers.

She holds a Bachelor Degree in Arts and Business with a major in Human Resource Management and Philosophy.



Treasurer – Veli Fikret

Veli Fikret holds a position of Senior Director in Federal Treasury. He has also held academic positions across Asia.

Veli's qualifications include Teaching, Education and Training, Linguistics, Policy, Law, and Tax Administration.



Member – Jonathon (Jon) Grima

Jonathon Grima is founder and director of Joncol Building Services

Jon discovered his penchant for renovations and extensions and is now a Registered Building Practitioner.



Member - Linelle Gibson

Linelle worked as a school teacher including in the TAFE sector. She was also the Electorate Officer for Joan Kirner, and a Hobsons Bay Councillor.

Her qualifications include a Bachelor of Arts, Secondary Teachers Diploma, Cert IV in Training and Assessment, and Diploma of Training and Assessment Systems.



President's Report

On behalf of the Committee of Management I am pleased to announce a very successful result for 2023.

Again, we have recorded a surplus which places us in a very good position to continue to deliver our Vision and Mission.

In 2023 we met or exceeded all contractual obligations across all service delivery areas.

Highlights of 2023 included us being a finalist in the Hobsons Bay Mayoral Award – Service to the community.

During 2023 the Committee reviewed our Vision and Mission and oversaw the review of the Manager.

The Committee also reviewed and updated our Business Plan, Policies, and three-year budget.

I thank the Committee members for all their hard work and help during the year.

It's been a real pleasure working with such a diverse, professional, and experienced team.

On behalf of the committee, I would like to thank management, staff, volunteers, students, and our centre users for their contribution to our community.

Finally, thank you to all the stakeholders and sponsors for their significant contribution.

We look forward to the year ahead when we celebrate our 50th anniversary.

Regards,

Sonja Ilievska
President



Manager's Report

January 2023



Bayside Secondary College in Williamstown selects us as the **Philanthropic Award** winner.

A Hobsons Bay Community Fund initiative.



Star Weekly

NEWS STARWEEKLY.COM.AU



Hobsons Bay Community Fund committee member Julie du Plessis and chair Adrian Butera visited Bayside College recently to celebrate the conclusion of the program. (Supplied)

Lessons in philanthropy

By Matthew Sims

A group of Bayside College Williamstown campus year 9 students has taken a close look at the process of how to allocate grants to community organisations.

As part of the Schools in Philanthropy program, the Hobsons Bay Community Fund [HBCF] engaged with Bayside College to help the students develop awareness about local social issues, learn about community leadership, philanthropy and the work of the HBCF.

Through the program, the students had five options for local community groups in need of extra funding and were required to decide which organisation would receive an extra \$500 through the HBCF.

The total of the grant amounts requested by the organisations exceeded the amount available, so the students needed to carefully evaluate the requests in order to make informed decisions about how the funds would be dispersed.

HBCF committee member Julie du Plessis said about 20 students took part in the program and decided to award the \$500 to the Williamstown Community and Education Centre [WCEC] for the delivery of its ongoing education programs to local asylum seekers and refugees.

"There was a big debate," she said.

The program involved the students assessing grant applications, interviewing representatives from the community organisations and making values-based judgements about these applications.

Team leader Maria Molnar said the program helped shine a light on how non-profit organisations provide essential services to people in need and how valuable grants are to these organisations.

Fellow team leader Alexandra Rudinas said the program was a fun and enlightening experience.

"We've thoroughly enjoyed the program knowing that we are assisting those who are struggling, helping them get back onto their feet," she said.

WCEC chief executive Mark Brophy said the program was another linkage between their organisation and the broader community.

"I think it's a great initiative," he said.

"It's good to get youths involved."

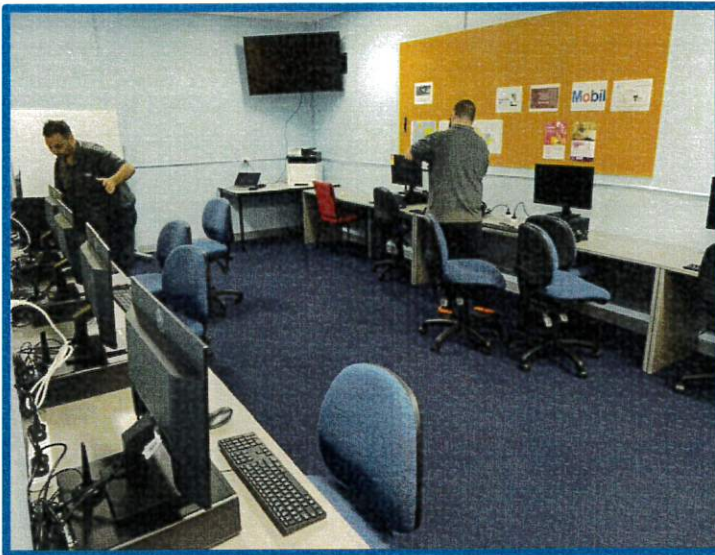
The Schools in Philanthropy program was established by the Geelong Community Foundation in 2011.

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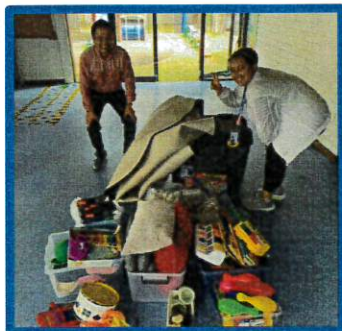
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Computers supplied and fitted at **Altona North Community House**.

A **West Gate Neighbourhood Fund** supported initiative.



We donated supplies to **Cohealth** for the new **Kids Art and Craft Club** located at the public housing high rise estate in Williamstown, Nelson Heights.



cohealth
care for all

February

In partnership with Coles Williamstown, established a **Food Relief** donation point.



Mount Saint Joseph Girls' College in Altona donation of toys, which we passed onto the **Kids Club** at **Nelson Heights** public housing in Williamstown.

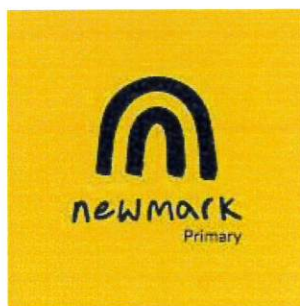


Successful with a **Be Connected** grant providing IT training to 150 clients.

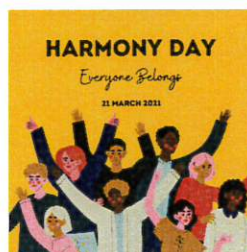


March

Year Six students from **Newmark Primary** volunteering at our Centre.



Harmony Day Celebrations



April

Melissa Horne, our local State MP, dropped in to visit one of our computer classes.



Peter McNabb, Project Officer at **Adult, Community and Further Education Board** came to Joan Kirner House to review our pre-accredited course delivery.



**Adult, Community and
Further Education**

May

Mobil

Donations of \$2,000 from Mobil, and \$1,000 from the HealthCare Foundation contribution to our **Pantry Swap** and **Food Relief** efforts.



Industry-based Communications Class at **Winning Services** in Altona North.



Students at the **Life Saving Victoria Safety Program**.



Never too old to learn

Joan Kirner House in Williamstown has started a new program teaching students how to learn and master smartphones as well as other technology.

The class started on Tuesday, May 2, with 20 mature aged students already enrolled. Williamstown Community and Education Centre Incorporated chief executive and manager Mark Brophy said there is a huge demand for learning how to use computers and online programs.

"Most of our students struggle to learn due to language barriers so they haven't been able to keep up with technology, because of this we have invested in the latest IT technology to help them," he said.

Joan Kirner House is affiliated with the Spotswood Community House and the Altona North Community house (ANCH) which recently received new computer facilities.

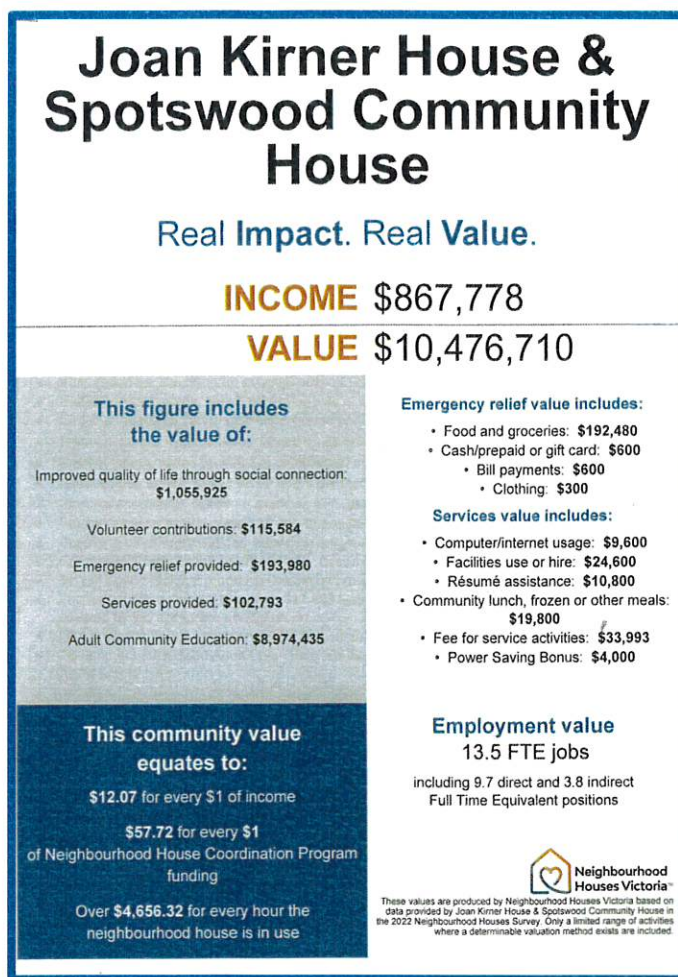
The ANCH applied for a grant in 2022 to get a new computer room filled out, which was later approved and awarded to them through the West Gate Neighbourhood Fund.

Through the fund, they were able to purchase new PC's, TV's and printers to begin teaching new computer classes in the room.

Across the three houses, 150 students are enrolled and taught by a small group of teachers who specialise in EAL studies as well as tech teachers.

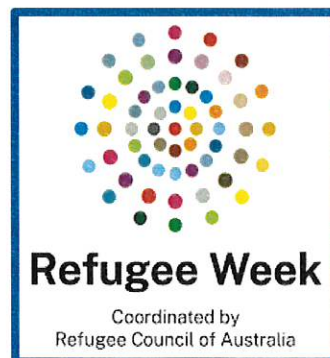
Joan Kirner House is at 14 Thompson Road, Williamstown.

Phone 9397 6168 or go to www.williamstown-spotswoodcc.org.au/



June

Refugee Week BBQ.



18 refurbished laptops from the **Victorian Department of Education** donated to students in need.



Department of
Education & Training

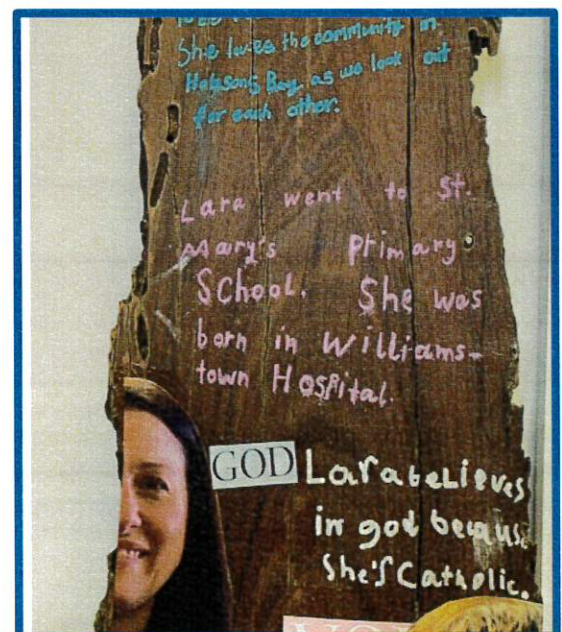
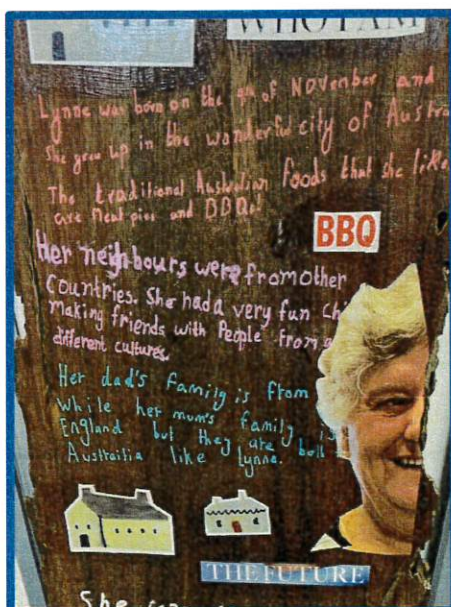


July

Newmark Primary School Display Visits Joan Kirner House

Pieces Together by Newmark Primary School

The dictionary says that the word 'piece' means a part of a whole; the word 'piece' is a noun, which means it is the name of something but, the word 'piece' is also a verb – an action word. To 'piece something together' is when you make something by putting together many pieces from many different places. Our local community is made up of many people from many different places, and each of them in turn is made up of different cultural pieces that have come together over generations. "Pieces together" is you, it's me and it's them and it's us. "Pieces Together". Our community.



Mobil News.

Mobil news

A huge 'THANK YOU!' from The Williamstown Community and Education Centre

Mobil supports pantry swap program providing food to the Williamstown community

Article

13 July 2023



Mobil is proud to support the pantry swap project at the Williamstown Community and Education Centre, pictured here are some of the Centre's staff contributing to the display stock.

As a major facility in the area, the team at Mobil Altona Terminal proudly continue to support projects in the Hobsons Bay community.

"I am very pleased that we recently fostered our longstanding relationship with the Williamstown Community and Education Centre by making a significant contribution to their pantry swap program," said Tarrant Falcke, Mobil's Altona Terminal Manager.

The pantry swap program allows less fortunate members of the community to access the food they need by swapping items. Community members are encouraged to give as much as they can and take as much as they need.

CEO of the Williamstown Community and Education Centre, Mark Brophy, recently acknowledged Mobil's contribution in the Centre's newsletter.

"This generous donation from Mobil will go a long way to significantly helping many disadvantaged locals in our community, who are struggling with the rising cost of living expenses," said Mark.

"We really appreciate our relationship with local organisations like Mobil, who have supported us for many years, helping us to deliver our important programs and services to the community."

In 2022, Mobil supported the Centre's expansion into the Altona North community, helping to fund the fit-out of its brand-new Altona North Community House.

The Williamstown community and education centre is an award-winning leader in community services and has been an integral part of Williamstown since its establishment in 1974. Their mission is to provide affordable, relevant and quality programs for everyone in a supportive environment.

August

Altona Library Class celebrate their 9th birthday.



Rainwater Harvesting with Newmark Primary School.

Children from year 4 and 5 from **Newmark Primary** visited our community garden recently to research, plan, and measure up for their rainwater harvesting initiative.



Be Connected program with **Glendale Aged Care** in Werribee.



HealthCare Foundation donation to our Food Relief.



September



Westsider Newspaper.

Hobsons Bay's first outdoor exercise park designed for older people



By Louise Karch

Worried about falling? Nearly 30 percent of older Australians will fall this year. One in five will end up in hospital.

To help older adults stay strong, Hobsons Bay City Council has installed a purpose-built Seniors Exercise Park in Spotswood's upgraded Donald McLean Reserve.

The equipment is free to use and, for a limited time, comes with a certified trainer. Healthy ageing expert and Citizen of the Year nominee, Dr Liz Cyarto, has partnered

with the Williamstown Community Education Centre, and their CEO Dr Mark Brophy, to lead a six-week program for Hobsons Bay residents.

Liz explains, 'It's exciting to see specialised outdoor exercise equipment that will assist older adults to improve their balance, strength, flexibility, coordination, and mobility. But, they need to know how to use it. That's where I come in. I will train people to safely and effectively use the equipment to prevent falls. I'm also keen to train volunteers so they can teach others.'

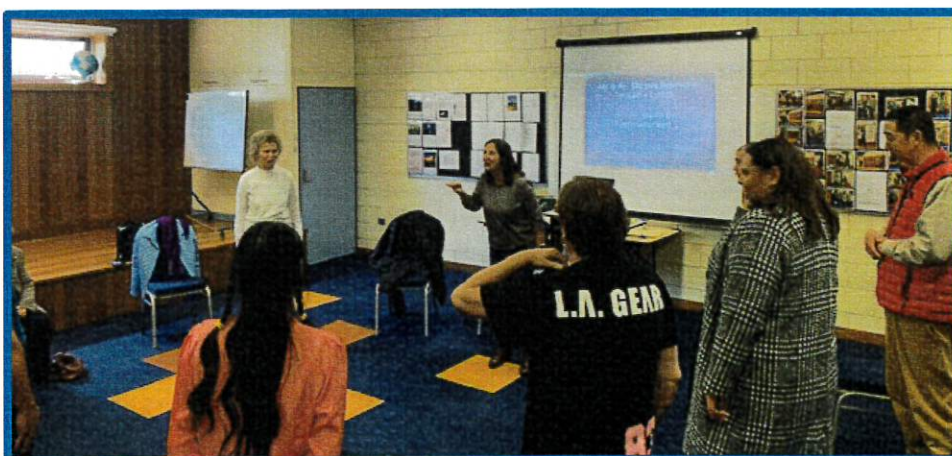
The program will also provide opportunities for social connection in a welcoming outdoor space. 📍

The free sessions will take place on Mondays and Thursdays from 10.00 am to 11.00 am, starting Monday October 2nd. There are limited spots. For more information and to secure your place, contact Dr Liz today at lizcyarto@gmail.com.

This project is supported by Hobsons Bay City Council through its Make it Happen Grants program.

October

Community Karaoke



Record numbers turn up for the **free hearing checks**.



Be Connected program at **The Village Williamstown**.

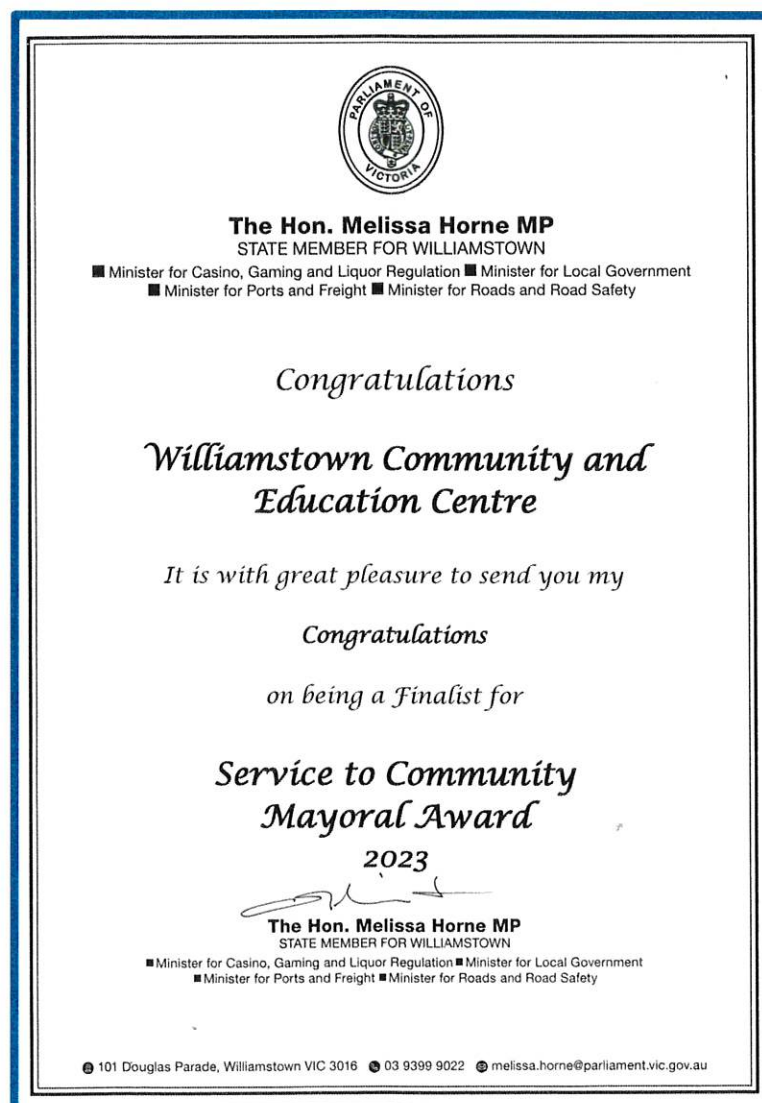


IPC Heath explaining the new
Care Finder Services



November

Clothes Swap.



Christmas lunch for all

The Williamstown Community and Education Centre invites everyone to its annual Christmas lunch.

Chief executive Mark Brophy and the team are excited to announce this open invitation to the community, where visitors will also get a chance to see Santa and win door prizes on entry.

In addition to the lunch, there will be entertainment to enjoy throughout the event.

"Our EAL [English as an Additional Language] students will stun with Christmas carols and we will have a performance from Jodie Whitehurst's drama class."

Ms Whitehurst is an EAL teacher who has won an international award, she teaches English as well as acting, drama and singing, someone who Mr Brophy said is very popular with the students.

"She is unique and a specialist in the field," he said. "We are quite proud to have somebody who is a leader on that special approach to learning English."

"We will, of course, have all our decorations up so we are looking forward to inviting members of the community to come and see the centre, meet people and have fun."

Mr Brophy said they are excited that the event will be catered, a first for the centre.

"We received funding from the Hobsons Bay Community Fund, so this year we are having the lunch catered," he said.

Chief executive of Emily's List Australia Pamela Anderson will also attend to donate food to the community pantry for its food swap.

"We usually get a good attendance, sometimes 60 people, so everyone is welcome," Mr Brophy said.



Mark Brophy, Bernadette Doolan, Pilar Devia, Natalia Zaraiska, Armindo De Oliveira and Tahlia Kotiau ahead of their annual community Christmas lunch. (Damjan Janevski) 375575_01

It's beginning to look a lot like **Christmas!**



End of year boat trip. Willi to Southbank.



Centre Christmas function

Big thanks to **EMILY's List Australia** members and Pamela the CEO for a generous donation to our **Food Relief** program.



EMILY's List Australia

Other achievements in 2023.

- Over 375 student enrolments.
- 24 separate pre-accredited classes across three venues.
- Over 25,000 hours of pre-accredited training delivered.
- 23 separate local providers delivering programs across a wide range of interest areas including counselling services, exercise, yoga, acting, boating, language, music, art, religious groups, gaming, specialty education, puppy training, meditation, etc.
- Considerable surplus delivered for the year, making it 12 years in a row of financial surpluses.
- \$47,400 income from successful project applications.
- 40 free community morning teas, nine BBQs and weekly walking group, sponsored by Bendigo Bank and Hobsons Bay City Council.
- Council Business Excellence Award finalist.
- Significant upgrades, repairs, and improvements to all three venues. Joan Kirner House, Spotswood Community House, and Altona North Community House.
- Developed new partnerships with The Village Williamstown, Glendale Aged Care, EMILY's List Australia, HealthCare Foundation, and Hearing Australia.
- Established our Food Relief program with support from Coles Williamstown, Mobil, Laverton Community Integrated Services, HealthCare Foundation, and Share the Dignity.
- 14 ineligible migrant students sponsored to enrol in English classes, sponsored by the Hobsons Bay Community Fund.
- 150 new Be Connected clients given IT training.
- Hobsons Bay Community Fund sponsored a range of free community activities including sessions on cooking, yoga, karaoke, clothes swap, how to operate a defibrillator, gardening, exercise, Christmas function, etc.
- In house industry-based training for Winning Services, sponsored by State Government Adult, Community Further Education Board.
- Joint initiatives with local schools including Newmark Primary School, Bayside Secondary College, and Mount Saint Joseph Girls' College.
- Over 30 locals helped to obtain the \$250 Power Saving Bonus.
- Free COVID test kits and masks for locals.

Mark Brophy
Manager /CEO

Staff and Volunteers

As at the commencement of Term One, 2024.

Mark Brophy	Manager / CEO
Lynne Hewet	Education Coordinator
Lara Janka	Finance / Admin Coordinator and Community Development Coordinator
Tahlia Kotiau	Reception and Administration Officer
Catherine Harris	Social Media Administration
Caroline Baxter	Project Officer
Lucy Docherty	Teacher
Fedra Bazargani	Teacher
Jodie Whitehurst	Teacher
Jim Lynch	Teacher
Claire Hynes	Teacher
Rita Dobrotka	Teacher
Roger Hersey	Teacher
Rob McAree	Volunteer
Christine Dent	Volunteer Tutor
Judie Wolff	Volunteer Tutor
Irene Laing	Volunteer Tutor
Valarie Dingle	Volunteer Tutor
Joe Pellone	Volunteer Tutor
Jill Disint	Volunteer Tutor
Maryann Wenzel	Volunteer Project Officer
Bobby Pearce	Volunteer Project Officer

Annual Audited Financial Statements

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.

A.B.N 67 864 341 860

**GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
GENERAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
COMMITTEE'S REPORT

Your committee members present the general purpose financial report on the entity for the financial year ended 31 December 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Name	Portfolio	Date of Change
Sonja Ilievska	President	
Lucienne Galea	Vice President	
Lucienne Galea	Secretary	
Veli Fikret	Treasurer	
Jonathon Grima	Committee Member	
Linelle Gibson	Committee Member	

Principal Activities

The principal activity of the entity during the financial year was:

Williamstown Community and Education Centre Inc. provides family support, skill development and social activities. The Association delivers quality adult education programs which reflect the interests and needs of all sectors of our community and have a strong commitment to the use of new learning technologies to improve learning outcomes for our community. The Association's aim to the community is that it will supply affordable quality programs in a supportive comfortable environment. Information and referral services are offered as an integral part of the Centre.

Significant Changes

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

The surplus for the year attributable to the entity amounted to \$72,254 (2022: \$95,944).

Significant Changes in State of Affairs

No significant changes in the entity's state of affairs occurred during the financial year.


After Balance Date Events

No matter has evolved since 31 December 2023 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

Signed in accordance with a resolution of the Members of the Committee.

Chairperson


Sonja Ilievska

Treasurer


Veli Fikret

16/2 2024

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
REVENUE		
Operational funding income	579,920	630,580
Other income	154,121	236,647
COVID-19 Related Assistance	-	-
Interest received	4,175	2,551
TOTAL REVENUE	<u>738,216</u>	<u>869,778</u>
EXPENDITURE		
WCEC operating expenses	70,556	55,159
Altona North Community House Expenses	15,687	14,909
Joan Kirner House expenses	42,868	39,862
Spotswood Community House expenses	10,514	9,786
Depreciation	38,821	40,263
Employee wages	400,881	477,118
Contractor payments	24,961	49,269
Annual Leave & Long service leave provisions	(5,498)	5,394
Portable Long Service Benefits Scheme Levy	-	443
Superannuation contributions	43,241	48,837
WorkCover	5,008	5,737
Audit fees	3,010	2,910
Program Expenses	6,791	8,103
Project expenses	7,847	2,044
Staff Professional Development expenses	1,275	14,000
TOTAL EXPENDITURE	<u>665,962</u>	<u>773,834</u>
Net surplus/(deficit) before income tax	72,254	95,944
Income tax expense	-	-
Net surplus/(deficit) attributable to the Association	<u><u>72,254</u></u>	<u><u>95,944</u></u>

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
Net surplus/(deficit) attributable to the Association	72,254	95,944
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	<u>72,254</u>	<u>95,944</u>
Total comprehensive income attributable to the Association	<u><u>72,254</u></u>	<u><u>95,944</u></u>

The income statement is to be read in conjunction with the audit report
and the notes to the financial statements.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	220,980	243,123
Financial assets	3	217,369	116,553
Trade and other receivables	4	4,591	2,120
TOTAL CURRENT ASSETS		442,940	361,796
NON CURRENT ASSETS			
Property, plant and equipment	5	929,437	956,300
TOTAL NON-CURRENT ASSETS		929,437	956,300
TOTAL ASSETS		1,372,377	1,318,096
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	23,122	35,409
Income received in advance	7	50,250	50,438
Provisions	8	121,176	116,967
TOTAL CURRENT LIABILITIES		194,548	202,814
NON-CURRENT LIABILITIES			
Provisions	8	-	9,707
TOTAL NON-CURRENT LIABILITIES		-	9,707
TOTAL LIABILITIES		194,548	212,521
NET ASSETS		1,177,829	1,105,575
EQUITY			
Accumulated funds & reserves		1,177,829	1,105,575
TOTAL EQUITY		1,177,829	1,105,575

The balance sheet is to be read in conjunction with the audit report
and the notes to the financial statements.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023

	Accumulated Funds \$	Business Contingency Reserve \$	Total \$
Balance as at 1 January 2022	719,631	290,000	1,009,631
Surplus/ (Deficit) attributable to the Association	95,944	-	95,944
Transfer to the Business Contingency Reserve	(50,000)	50,000	-
Balance as at 31 December 2022	765,575	340,000	1,105,575
Surplus/ (Deficit) attributable to the Association	72,254	-	72,254
Transfer to the Business Contingency Reserve	(50,000)	50,000	-
Balance as at 31 December 2023	787,829	390,000	1,177,829

The statement of changes in equity is to be read in conjunction with the audit report and the notes to the financial statements.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operational funding		579,732	615,893
Receipts from other income		151,650	243,524
Payments to suppliers and employees		(644,926)	(738,640)
Interest received		4,175	2,551
Net cash generated from/(used in) operating activities	9	90,631	123,328
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(13,332)	(829,285)
Proceeds on disposal of property, plant and equipment		1,374	-
Payment for investments		(100,816)	-
Proceeds on disposal of investments			743,338
Net cash (used in)/provided by investing activities		(112,774)	(85,947)
Net increase/(decrease) in cash held		(22,143)	37,381
Cash and cash equivalents at beginning of financial year		243,123	205,742
Cash and cash equivalents at end of financial year	9	220,980	243,123

The statement of cash flows is to be read in conjunction with the audit report and the notes to the financial statements.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies

This financial report includes the financial statements and notes of the Williamstown Community and Education Centre Inc., an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

Basis of preparation

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards- Reduced Disclosure Requirements of the Australian Accounting Standards Board, the Australian Charities and Not for Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Victoria). The association is a not-for-profit association for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Income Tax

The Association is exempt from paying income tax by virtue of Sections 50-50 & 50-52 of the *Income Tax Assessment Act 1997*.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies (*continued*)

b. Property, Plant and Equipment (*continued*)

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on the diminishing value method over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the comprehensive income statement.

c. Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-820 and measures the right-of-use assets at cost on initial recognition.

d. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies *(continued)*

d. Financial Instruments *(continued)*

(i) Financial assets at fair value through the profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale Financial assets

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the association assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence that impairment as a result of one or more events (a "loss event") has occurred, which has an impact on the estimated future cash flows of the financial asset(s).

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies *(continued)*

d. Financial Instruments *(continued)*

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

e. Impairment of Assets

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

f. Employee Entitlements

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies (continued)

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

h. Revenue and Other Income

The Association applies Australian Accounting Standards AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured at the fair value of the consideration received or receivable.

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Income from Operating Grants

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example, AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Income from Capital Grants

When the Association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Association recognises income in profit or loss when or as the Association satisfies its obligations under the terms of the grant.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1. Statement of Significant Accounting Policies (continued)

Interest Revenue

Interest revenue is recognised when the association obtains control over the funds which is generally at the time of receipt.

Donations

Donation income is recognised when the association obtains control over the funds which is generally at the time of receipt.

i. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as expenses in the period in which they are incurred.

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

n. Key Estimates

(i) Impairment

The association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 \$	2022 \$
Note 2. Cash and Cash Equivalents		
Cash at bank - Business Cheque Account	3,490	6,992
Cash at bank - Business Online Saver Account	216,790	235,431
Petty cash	500	500
Cash floats	200	200
	<u>220,980</u>	<u>243,123</u>
Note 3. Financial Assets		
Term deposit	217,369	116,553
	<u>217,369</u>	<u>116,553</u>
Note 4. Trade and Other Receivables		
Trade receivables	4,591	2,120
Less provision for doubtful debts	-	-
	<u>4,591</u>	<u>2,120</u>
	<u>4,591</u>	<u>2,120</u>
Note 5. Property, Plant and Equipment		
7 Plover Drive, Altona North Property - at cost	744,308	744,308
Property improvements - at cost	103,889	103,889
Less accumulated depreciation	(6,470)	(1,275)
	<u>97,419</u>	<u>102,614</u>
Plant and equipment - at cost	114,874	114,751
Less accumulated depreciation	(97,839)	(96,992)
	<u>17,035</u>	<u>17,759</u>
Office furniture and equipment - at cost	21,682	21,989
Less accumulated depreciation	(16,092)	(14,275)
	<u>5,590</u>	<u>7,714</u>
Computer equipment - at cost	106,094	102,984
Less accumulated depreciation	(70,112)	(53,346)
	<u>35,982</u>	<u>49,638</u>
Leasehold improvements - at cost	77,609	78,029
Less accumulated depreciation	(48,506)	(43,762)
	<u>29,103</u>	<u>34,267</u>
Total property, plant and equipment	<u>929,437</u>	<u>956,300</u>

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
Note 6. Trade and Other Payables		
Trade creditors	121	162
Accrued expenses	986	513
Net GST payable	8,686	21,230
PAYG Withholding Tax payable	6,794	7,130
Superannuation payable	6,535	6,374
	<u>23,122</u>	<u>35,409</u>
Note 7. Amounts Received in Advance		
Grants in advance	50,250	50,438
	<u>50,250</u>	<u>50,438</u>
Note 8. Provisions		
Current		
Annual leave	19,387	31,149
Long service leave	101,789	85,818
	<u>121,176</u>	<u>116,967</u>
Non-current		
Long service leave	-	9,707
	<u>-</u>	<u>9,707</u>
Note 9. Notes to the Statement of Cash Flows		
Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
Net surplus/(deficit) attributable to the Association	72,254	95,944
Non-cash flow item:		
Depreciation	38,821	40,263
Loss on disposal of fixed assets	-	-
Changes in assets and liabilities:		
- (Increase)/decrease in trade receivables	(2,471)	(2,060)
- (Increase)/decrease in accrued revenue	-	8,937
- Increase/(decrease) in trade and other payables	(12,287)	6,099
- Increase/(decrease) in grants received in advance	(188)	(14,687)
- Increase/(decrease) in provisions	(5,498)	(11,168)
	<u>90,631</u>	<u>123,328</u>
Cash and cash equivalents at end of financial year		
Cash on hand	700	700
Cash at bank	220,280	242,423
	<u>220,980</u>	<u>243,123</u>

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
Note 10. Related Party Transactions		
The Committee Members act in an honorary capacity and are not paid for their services as Committee Members.		
Jonathon Grima is a Committee Member and the owner of Joncol Building. Joncol Building was paid \$6,496 to provide repairs and maintenance services to the various venues.		
Mr Grima declared a conflict of interest at all committee meetings and were not involved with the decisions to use his business to provide services to the Association at any time.		
There were no other transactions with related parties during the 2023 year.		
Note 11. Key Management Personnel Compensation		
Number of key management personnel	3	3
Short-term benefits	263,077	258,084
Post employment benefits	28,291	26,511
Total compensation	291,368	284,595

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee the financial report as set out on pages 2 to 14:

- 1 Presents a true and fair view of the financial position of Williamstown Community and Education Centre Inc. as at 31 December 2023 and its performance for the year ended on that date in accordance with Australian Accounting Standards.
- 2 At the date of this statement, there are reasonable grounds to believe that Williamstown Community and Education Centre Inc. will be able to pay its debts as and when they fall due.

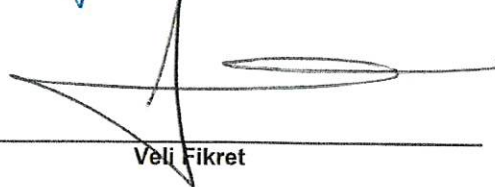
This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairperson



Sonja Ilievska

Treasurer



Veli Fikret

Dated this

16 day of Feb 2024



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TOWARDS A VISION SHARED

**WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N. 67 864 341 860
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

Opinion

I have audited the accompanying financial report of Williamstown Community and Education Centre Inc. (the association), which comprises the statement of financial position as at 31 December 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the Board.

In my opinion, the financial report of the Association is in accordance with *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the association's financial position as at 31 December 2023 and of its performance and cash flows for the year ended on 31 December 2023; and
- ii. complying with Australian Accounting Standards as per Note 1, *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*.

Basis of Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of the association would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



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TOWARDS A VISION SHARED

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448
Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

Dated this 19th day of February 2023

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	2023 \$	2022 \$
INCOME		
Operational Funding Income	579,920	630,580
Contract - VIC DET ACFE Pre-Accredited	304,972	281,846
Contract - VIC DET HE&SG Accredited	-	11,624
Contract - VIC DFFH Neighbourhood House Coordination Payment	188,760	185,160
Contract - AUS DET SEE program	-	69,887
Contract - Hobsons Bay City Council Neighbourhood House program	86,188	82,063
Other Income	158,296	239,198
Fees - ACFE Pre-Accredited	2,400	2,340
Fees - HE&SG Accredited	-	120
Fees - childcare	-	33,993
Fees - venue hire	80,688	73,644
Projects	60,760	102,569
Other income	10,273	23,981
Interest received	4,175	2,551
TOTAL INCOME	738,216	869,778
EXPENDITURE		
Altona North Community House Expenses	15,687	14,909
Cleaning	6,300	1,810
Council Rates	4,029	4,281
Electricity	1,383	639
Fire Prevention	159	1,276
Other Expenses	-	1,549
Owners Corporation Levies	2,614	3,425
Repairs & Maintenance	237	1,319
Water	965	610
Audit Fees	3,010	2,910
Depreciation	38,821	40,263
Employment Expenses	469,868	600,798
Salaries and wages	400,881	477,118
Superannuation	43,241	48,837
Contractor payments	24,961	49,269
Professional development	1,275	14,000
WorkCover	5,008	5,737
Transfers to employee entitlement provisions	(5,498)	5,394
Portable Long Service Benefits Scheme Levy	-	443

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	2023 \$	2022 \$
Joan Kirner House Expenses	42,868	39,862
Cleaning	20,140	16,760
Electricity	11,508	10,678
Gas	3,191	2,535
Photocopier - Copy Costs	1,682	2,051
Photocopier - Lease Costs	3,420	3,367
Security	761	1,304
Sundry Expenses	100	885
Waste Removal	445	776
Water	1,621	1,506
Program Expenses	6,791	8,103
Education & Training Expenses / Professional development	6,791	4,060
Childcare Expenses / Professional development	-	1,141
Education & Training Venue Hire	-	2,902
Project Expenses	7,847	2,044
Project - ACF/HBCF Grow, Create, Share, Move	1,744	-
Project - HBCC - Seniors Exercise Park	3,500	-
Project - Morning Tea/BBQ Expenses	1,572	-
Project - Mobil Pantry Swap Expenses	1,031	-
Project - Aust Post Morning Tea Expenses	-	576
Project - Westgate Community Connections Expenses	-	1,207
Project - HBCC Social Events Expenses	-	261
Spotswood Community House Expenses	10,514	9,786
Cleaning	3,610	3,740
Electricity	503	881
Fire Prevention	135	133
Gas	351	342
Other Expenses	195	838
Photocopier Copy Cost	-	67
Photocopier Lease	-	1,800
Repairs & Maintenance	5,720	1,985

The income statement is to be read in conjunction with the audit report and the notes to the financial statements.

WILLIAMSTOWN COMMUNITY AND EDUCATION CENTRE INC.
A.B.N 67 864 341 860
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	2023 \$	2022 \$
WCEC Operating Expenses	70,556	55,159
Admin Costs - Other	160	509
Advertising & Promotion	4,543	1,090
Bank Charges	-	6
Committee of Management Expenses	2,616	440
Donations Paid	300	-
HR Expenses	5,336	5,430
Insurance - Building & Contents & Cyber Security	9,345	10,245
Merchant Charges	301	634
Postage	-	255
Software/IT	17,481	16,373
Stationery/Office Supplies	4,528	4,351
Subscriptions & Memberships	2,231	2,481
Supplies - Kitchen	3,349	2,044
Supplies - Toiletries	2,949	2,987
Telephone, Internet & Fax	3,975	3,289
WCEC 50 Year Celebrations	11,251	-
WCEC Catering/Functions	2,191	5,025
TOTAL EXPENDITURE	665,962	773,834
Net surplus/(deficit) attributable to the Association	72,254	95,944